

Your Payslip Explained



Total rate of pay agreed with the Client **before** any deductions are made.

Units = how many hours worked that week
Rate = rate of pay per hour or day
Total = rate x hours worked

Standard employers' deduction which are paid to HMRC.

Margin deducted by Matrix Umbrella to process your payroll.

This is not always the week you are being paid for. This is the week ending (Sunday date) before payroll is run.

Matrix Umbrella Income Statement for Lorraine Jones						
Company Income received		Assignment Rate(s)				
Company Income and Costs	588.00	Units	Rate	Total	Agency/Description	Weekend Date
Apprenticeship Levy	2.59					
Employer's NI	51.72	21.00	28.00	588.00	Client Directs Limited	26/06/2022
Company Margin	15.00					

'Basic rate' is ensuring you receive national minimum wage for your age bracket. It is broken down into how many hours you did in that week. IE 9.50 x 21 hours = £199.50.

Personal details.

Holiday pay is shown here if you have it paid immediately. This is 12.5% of your rate.

Tax and employee's national insurance deductions.
Tax codes are determined by HMRC.

PAYSリップ						
Employee Name	Employee Number	NI Number	Tax Code	Pay Date	Periods	
Lorraine Jones	0001	PB123456A	1257L X	01/07/2022	1	
Payments			Deductions			
Description	Units	Rate(£)	Amount(£)	Description	Amount(£)	
Basic Rate	21.00	9.50	199.50	PAYE(Income tax)	55.20	
Holiday Pay	1.00	57.85	57.85	Employee's NIC	43.55	
Additional Taxable Wage	1.00	261.33	261.33			
Total Payments			518.68	Total Deductions	98.75	
Matrix Umbrella		This Period		Year to Date		
PAYE Reference	120/UE41219	Total Taxable Pay	518.68	Total Taxable Pay	518.68	
Tax Period	13	Earnings for NICs	518.68	Total Niable Pay	518.68	
Period Ending	26/06/2022	Expenses	0.00	PAYE Income Tax	55.20	
Pay Frequency	Weekly	Net Payment	419.93	National Insurance	43.55	
		Total Payment (£)	419.93			

'Additional pay' is the remaining amount after national minimum wage has been split out. The reason it is split out to allows for a worker to be placed in several assignments without the need for a new contract on each assignment and also supports a compliance check that the appropriate minimum wage is being paid at all times.

Your year-to-date figures and your total take home pay for that week.

Matrix Umbrella details

Address:
Ms Lorraine Jones
Partis House
Davy Avenue
Knowlhill
Milton Keynes
MK5 8HJ

Message:
Any messages we add will show here.

What you have earned in the week that payroll is being processed. It is after employers' deductions have been deducted then net pay is minus your tax/ni.

Your personal address

1.25% uplift in NICs funds NHS, health & social care