

# Matrix Carbon Reduction Plan 2023/24

# Publication date: April 2024

## **Commitment to achieving Net Zero**

Matrix is committed to achieving Net Zero emissions by 2040.

### **Baseline Emissions Footprint**

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2021						
Additional Details relating to the Baseline Emissions calculations.						
We collected data o	n our Carbon Emissions fo	r 2021 using	g the Carbon V	Wizard Calculator Tool.		
We have no emissic	ons reporting prior to 2021.					
Baseline year emis	sions:					
EMISSIONS	TOTAL (tCO <sub>2</sub> e)					
Scope 1	0 - Due to our business operations, we do not generate emissions in this					
	way					
Scope 2	33.66					
	Electricity (Grid)	33.4				
	Heat (Grid)	0.26				
Scope 3	43.18					
(Included Sources)	Business travel		10.97			
	Waste generated in operations		1.21			
	Employee commuting		31			
	Upstream transporta distribution	tion and	0			





	Upstream transportation and 0 distribution
Total Emissions	76.84

# **Current Emissions Reporting**

Reporting Year: 2023				
EMISSIONS	TOTAL (tCO₂e)			
Scope 1	0- Due to our business operations, we do not generate emissions in this way			
Scope 2	24.6 Electricity (Grid) Heat (Grid)	22.5 2.1		
Scope 3 (Included Sources)	161 Business Travel Waste generated in operations Employee commuting Upstream transportation and distribution Downstream transportation and distribution		46.3 1.3 113.4 0 0	
Total Emissions	185.6			

#### **Emissions reduction targets**

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to  $100 \text{ tCO}_2 e$  by 2030. This is a reduction of 46.1%.





#### **Carbon Reduction Projects**

### **Completed Carbon Reduction Initiatives**

Since the 2021 baseline, the following environmental management measures and projects have been implemented and/or completed. These schemes would have led to a reduction in carbon emissions in usual circumstances but did not, as during this time the size of the business doubled with the acquisition of Matrix Security Watchdog. The number of employees increased from 100 to 378, increasing our scope 3 emissions.

- Certification to ISO 14001 Environmental Management.
- Hybrid working to reduce commuting miles where possible. •
- Implementation of remote working collaboration technologies, reducing business • travel.
- Switched our company car scheme is provided by Octopus so all cars are electric.
- Consolidated office server room. Removing all old equipment no longer needed. We used a WEE recycling company. WEE is the safe, eco-friendly disposal of Waste of Electrical and Electronic Equipment.
- Consolidated our data centre We have migrated our kit out of a traditional data • centre that consumes a large amount of power and electricity to Microsoft Azure who are more aligned to environmental aspects of cloud computing.
- We have implemented a Purchasing Policy which includes a commitment to • purchasing environmentally preferable products.
- We operate a paperless working environment. Through the utilisation of Docusign, we have generated additional environmental savings, these are outlined below:

All Time 👻	
2022 2023 2024	
33,401 lb of carbon emissions reduced	This compares to:
	പ്പേ Removing <b>3 cars</b> from the road
41,899 gal of water conserved	Skipping <b>30 loads</b> of laundry
	Conserving <b>42 trees</b>
14,230 lb of wood saved	Saving <b>384,317 pages</b> of paper
2,312 lb of waste eliminated	

Matrix SCM's any ironmontal savings





We acknowledge that offsetting Carbon is not the same as reducing emissions, but as a business we have offset 100 tonnes of carbon by purchasing 100 tonnes worth of carbon credits. These credits will be used on a reforestation project in Uruguay.

VERRA
Verified Carbon Standard
Certificate of Verified Carbon Unit (VCU) Retirement
Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 06 Jan 2023, 100 Verified Carbon Units (VCUs) were retired on behalf of:
Matrix SCM Limited - Offset carbon emissions for consumption period 2022
Project Name Lumin/Eucapine Uruguay Forest Plantations on degraded grasslands under extensive grazing
VCU Serial Number 10143-188611019-188611118-VCS-VCU-261-VER-UY-14-960-01012012-07042013-0
Additional Certifications
Powered by APX

In the future we hope to implement further measures such as:

- Change working policies to encourage members of staff to use public transport wherever possible on client visits. Mandating rail use on certain routes, e.g., into London.
- Upgrade our recycling program in the office. Encourage employees to reduce paper waste by using digital documents and double-sided printing when necessary.
- Promote our internal 'Buy & Sell' teams channel to encourage employees to reuse and give a second life to products.
- Increase the scope of our Purchasing Policy to include concepts like 'meat-free' meals at employee events.
- Better Employee Engagement: Educate and engage employees in sustainability practices through training, workshops, and regular communication. Encourage them to contribute ideas and participate in green initiatives. We are adding this training to the employee onboarding process.
- Updating some of our office equipment to greener alternatives and donating our old office equipment to local charities.
- For essential travel into our offices or on-sites we will operate a car sharing scheme.





#### **Declaration and Sign Off**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Siobhan Goss, Head of Corporate Social Responsibility

Date: April 2024

